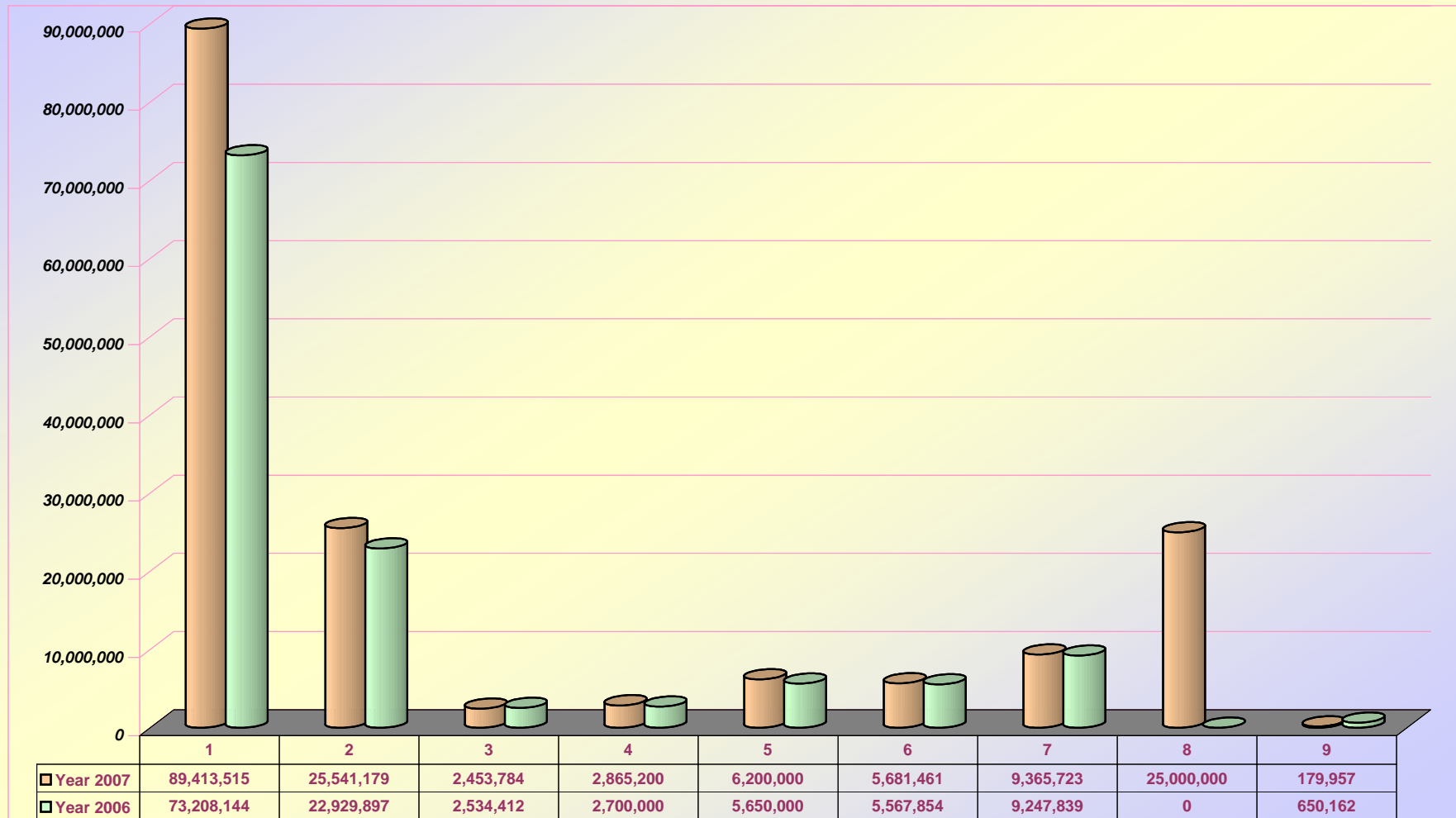


Quarterly Balance Sheet

Liabilities - as at 30/09/2007



1. Total shareholders' equity
4. Life mathematical reserve
7. Other credit balances

2. Outstanding claims reserve
5. Additional reserve
8. Term Loans

3. Unexpired risks (unearned premiums) reserve
6. Insurance, Re-ins Co.s & brokers
9. Bank Overdrafts