

AL-AHLEIA INSURANCE COMPANY S.A.K.

**INTERIM CONDENSED FINANCIAL
INFORMATION (UNAUDITED)**

30 SEPTEMBER 2012

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF AL-AHLEIA INSURANCE COMPANY S.A.K.

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Al-Ahleia Insurance Company S.A.K. (the "Company") as at 30 September 2012 and the related interim condensed statements of income and comprehensive income for the three months and nine months periods then ended and the related interim condensed statements of cash flows and changes in equity for the nine months period then ended. The management of the Company is responsible for the preparation and presentation of this interim condensed financial information in accordance with International Accounting Standard 34: Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information are not prepared, in all material respects, in accordance with IAS 34.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed financial information is in agreement with the books of the Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Commercial Companies Law of 1960, as amended, nor of the articles of association of the Company during the nine months period ended 30 September 2012 have occurred that might have had a material effect on the business of Company or on its financial position.



WALEED A. AL OSAIMI
LICENCE NO. 68 A
OF ERNST & YOUNG



ABDULATIF A. H. AL-MAJID
LICENCE NO. 70 A
OF ALLIED ACCOUNTANTS

Al-Ahleia Insurance Company S.A.K.

INTERIM CONDENSED STATEMENT OF INCOME (UNAUDITED)

Period ended 30 September 2012

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2012 KD	2011 KD	2012 KD	2011 KD
Revenue:					
Gross premiums		5,167,655	5,583,720	24,195,702	24,068,167
Premiums ceded to reinsurers		(2,613,024)	(2,797,523)	(14,459,587)	(13,789,777)
Net premiums		2,554,631	2,786,197	9,736,115	10,278,390
Movement in unearned premiums		270,241	300,525	(394,145)	(239,906)
Net premiums earned		2,824,872	3,086,722	9,341,970	10,038,484
Commission received on ceded reinsurance		914,674	849,619	4,134,336	3,549,973
Policy issuance fees		120,331	118,699	418,060	411,491
Net investment income	4	467,846	259,017	2,927,293	2,598,990
Other income		3,167	(15,777)	127,638	97,139
Total Revenue		4,330,890	4,298,280	16,949,297	16,696,077
Expenses:					
Net claims incurred		1,433,997	1,713,983	4,934,768	4,958,206
Commissions		458,953	560,263	1,960,291	1,602,711
Increase (decrease) in life mathematical Reserve		(217,000)	(450,600)	366,100	(45,100)
Maturity and cancellations of life insurance policies		19,207	44,678	135,138	135,918
Administrative expenses		909,256	943,460	2,545,117	3,128,540
Total Expenses		2,604,413	2,811,784	9,941,414	9,780,275
PROFIT BEFORE CONTRIBUTION TO KUWAIT FOUNDATION FOR THE ADVANCEMENT OF SCIENCES (KFAS), NATIONAL LABOUR SUPPORT TAX (NLST) AND ZAKAT					
		1,726,477	1,486,496	7,007,883	6,915,802
Contribution to KFAS		(15,618)	(14,865)	(66,883)	(69,158)
NLST		(36,384)	(39,742)	(154,848)	(155,975)
Zakat		(14,553)	(15,897)	(61,939)	(62,415)
PROFIT FOR THE PERIOD		1,659,922	1,415,992	6,724,213	6,628,254
BASIC AND DILUTED EARNINGS PER SHARE					
	3	8.95 fils	7.65 fils	36.27 fils	35.79 fils

The attached notes 1 to 11 form part of this interim condensed financial information.

Al-Ahleia Insurance Company S.A.K.

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(UNAUDITED)

Period ended 30 September 2012

	<i>Three months ended</i> <i>30 September</i>		<i>Nine months ended</i> <i>30 September</i>	
	2012 KD	2011 KD	2012 KD	2011 KD
Profit for the period	1,659,922	1,415,992	6,724,213	6,628,254
Other comprehensive income:				
<i>Financial assets available for sale:</i>				
- Net unrealised gain (loss)	2,063,735	(1,152,496)	651,435	(69,793)
- Recycled to interim condensed statement of income on sale (Note 4)	(25,102)	(19,632)	(499,016)	(2,043,790)
- Impairment loss transferred to interim condensed statement of income (Note 4)	43,038	335,152	546,066	1,182,564
	2,081,671	(836,976)	698,485	(931,019)
Share of other comprehensive income (loss) of associates	(744)	(43,182)	21,378	(144,853)
Foreign currency translation adjustment	21,016	26,832	31,723	(38,482)
Total other comprehensive income (loss) for the period	2,101,943	(853,326)	751,586	(1,114,354)
Total comprehensive income for the period	3,761,865	562,666	7,475,799	5,513,900

The attached notes 1 to 11 form part of this interim condensed financial information.

Al-Ahleia Insurance Company S.A.K.


INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

(UNAUDITED)

At 30 September 2012

		30 September 2012 KD	(Audited) 31 December 2011 KD	30 September 2011 KD
ASSETS				
Property and equipment		2,978,877	3,011,871	3,043,414
Investment in associates		14,647,337	13,379,884	13,032,824
Financial assets available for sale	5	75,605,675	74,973,317	74,865,297
Loans secured by life insurance policyholders		160,632	193,532	190,083
Premiums and insurance balances receivable		11,783,694	10,597,015	10,188,839
Reinsurance recoverable on outstanding claims		25,128,718	25,150,734	25,542,406
Accounts receivable and other debit balances		1,935,648	2,199,206	2,048,759
Fixed deposits		17,460,931	15,431,394	16,244,756
Bank balances and cash	6	197,024	186,569	442,859
TOTAL ASSETS		149,898,536	145,123,522	145,599,237
EQUITY AND LIABILITIES				
Equity				
Share capital	7	18,953,248	18,050,713	18,050,713
Statutory reserve		16,258,490	16,258,490	15,450,580
General reserve		16,018,965	16,018,965	15,211,055
Special voluntary reserve		10,000,000	10,000,000	9,500,000
Treasury shares	8	(1,591,686)	(1,642,331)	(1,650,536)
Treasury shares reserve		1,382,113	1,369,420	1,367,937
Cumulative changes in fair values		6,825,724	6,105,861	6,622,414
Foreign currency translation reserve		105,705	73,982	60,797
Retained earnings		15,623,321	14,217,231	15,388,289
Total equity		83,575,880	80,452,331	80,001,249
Liabilities				
Liabilities arising from insurance contracts:				
Outstanding claims reserve		33,467,141	33,738,713	33,755,674
Unearned premiums reserve		3,866,040	3,471,895	3,276,131
Life mathematical reserve		3,807,000	3,440,900	3,593,400
Incurred but not reported reserve		6,700,000	6,700,000	6,700,000
Total liabilities arising from insurance contracts		47,840,181	47,351,508	47,325,205
Insurance payables		7,561,375	6,032,535	6,485,561
Accounts payable and other credit balances		9,379,072	9,658,443	8,793,824
Premiums received in advance		1,143,507	1,628,705	1,749,432
Bank overdrafts	6	398,521	-	1,243,966
Total liabilities		66,322,656	64,671,191	65,597,988
TOTAL EQUITY AND LIABILITIES		149,898,536	145,123,522	145,599,237


Sulaiman Hamad Al-Dalali
Chairman and Managing Director


Ayman Abdullatif Al-Shayea
Vice Chairman

The attached notes 1 to 11 form part of this interim condensed financial information.

Al-Ahleia Insurance Company S.A.K.

INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)

Period ended 30 September 2012

	Notes	Nine months ended 30 September	
		2012 KD	2011 KD
OPERATING ACTIVITIES			
Profit for the period		6,724,213	6,628,254
Non-cash adjustments to reconcile profit for the period to net cash flows:			
Share of results of associates	4	(1,189,876)	308,041
Gain on sale of financial assets available for sale	4	(499,016)	(2,043,790)
Impairment loss on financial assets available for sale	4	546,066	1,182,564
Interest income on bonds and fixed deposits	4	(329,658)	(337,235)
Dividend income	4	(1,316,682)	(1,589,989)
Interest expense		27,703	37,992
Provision for employees' end of service benefits		83,909	63,522
Depreciation of property and equipment		126,440	116,628
		<u>4,173,099</u>	<u>4,365,987</u>
Changes in operating assets and liabilities:			
Premiums and insurance balances receivable		(1,186,679)	2,689,998
Reinsurance recoverable on outstanding claims		22,016	112,355
Accounts receivable and other debit balances		488,297	373,216
Liabilities arising from insurance contracts		488,673	310,757
Insurance payable		1,528,840	58,332
Account payable and other credit balances		(462,973)	(271,806)
Premiums received in advance		(485,198)	(354,256)
		<u>4,566,075</u>	<u>7,284,583</u>
Cash from operations		(29,337)	(93,435)
Employees' end of service benefits paid			
Net cash from operating activities		<u>4,536,738</u>	<u>7,191,148</u>
INVESTING ACTIVITIES			
Purchase of property and equipment		(93,446)	(23,763)
Purchase of investment in associates		(24,476)	-
Purchase of financial assets available for sale		(7,441,189)	(12,602,090)
Proceeds from sale of financial assets available for sale		7,460,266	7,064,716
Movement in loans secured by life insurance policyholders		32,900	(94,241)
Fixed deposits		(2,029,537)	(1,236,708)
Dividends received from associates		-	240,941
Dividend income received		1,316,682	1,589,989
Interest income received		104,919	71,943
		<u>(673,881)</u>	<u>(4,989,213)</u>
Net cash used in investing activities			
FINANCING ACTIVITIES			
Dividends paid		(4,314,261)	(4,084,580)
Purchase of treasury shares		(16,578)	-
Sale of treasury shares		79,916	62,567
		<u>(4,250,923)</u>	<u>(4,022,013)</u>
Net cash used in financing activities			
NET DECREASE IN CASH AND CASH EQUIVALENTS		<u>(388,066)</u>	<u>(1,820,078)</u>
Cash and cash equivalents at the beginning of the period		186,569	1,018,971
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	<u>(201,497)</u>	<u>(801,107)</u>

The attached notes 1 to 11 form part of this interim condensed financial information.

Al-Ahleia Insurance Company S.A.K.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

Period ended 30 September 2012

	Share capital KD	Statutory reserve KD	General reserve KD	Special voluntary reserve KD	Treasury shares KD	Treasury shares reserve KD	Cumulative changes in fair values KD	Foreign currency translation reserve KD	Retained earnings KD	Total equity KD
Balance at 1 January 2012	18,050,713	16,258,490	16,018,965	10,000,000	(1,642,331)	1,369,420	6,105,861	73,982	14,217,231	80,452,331
Profit for the period	-	-	-	-	-	-	-	-	6,724,213	6,724,213
Other comprehensive income	-	-	-	-	-	-	719,863	31,723	-	751,586
Total comprehensive income for the period	-	-	-	-	-	-	719,863	31,723	6,724,213	7,475,799
Issue of bounce shares (Note 7)	902,535	-	-	-	-	-	-	-	(902,535)	-
Cash dividends (Note 7)	-	-	-	-	-	-	-	-	(4,415,588)	(4,415,588)
Purchase of treasury shares	-	-	-	-	(16,578)	-	-	-	-	(16,578)
Sale of treasury shares	-	-	-	-	67,223	12,693	-	-	-	79,916
Balance at 30 September 2012	18,953,248	16,258,490	16,018,965	10,000,000	(1,591,686)	1,382,113	6,825,724	105,705	15,623,321	83,575,880
Balance at 1 January 2011	17,191,155	15,450,580	15,211,055	9,500,000	(1,715,677)	1,370,511	7,698,286	99,279	13,818,486	78,623,675
Profit for the period	-	-	-	-	-	-	-	-	6,628,254	6,628,254
Other comprehensive loss	-	-	-	-	-	-	(1,075,872)	(38,482)	-	(1,114,354)
Total comprehensive (loss) income for the period	-	-	-	-	-	-	(1,075,872)	(38,482)	6,628,254	5,513,900
Issue of bounce shares (Note 7)	859,558	-	-	-	-	-	-	-	(859,558)	-
Cash dividends (Note 7)	-	-	-	-	-	-	-	-	(4,198,893)	(4,198,893)
Sale of treasury shares	-	-	-	-	65,141	(2,574)	-	-	-	62,567
Balance at 30 September 2011	18,050,713	15,450,580	15,211,055	9,500,000	(1,650,536)	1,367,937	6,622,414	60,797	15,388,289	80,001,249

The attached notes 1 to 11 form part of this interim condensed financial information.

1 ACTIVITIES

The interim condensed financial information of Al-Ahleia Insurance Company S.A.K. (the "Company") for the Nine months period ended 30 September 2012 were authorised for issue by the Board of Directors on 7 November 2012.

The financial statements of the Company for the year ended 31 December 2011 were approved by the shareholders at the Annual General Meeting held on 22 April 2012.

Al-Ahleia Insurance Company S.A.K. is a Kuwaiti shareholding company registered under the Insurance Companies and Agents Law No. 24 of 1961 and its subsequent amendments. It is engaged in various insurance activities, including reinsurance. Its registered head office is at P.O. Box 1602, Safat 13017, Kuwait.

2 BASIS OF PREPARATION

- (a) The interim condensed financial information of the Company has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The accounting policies used in the preparation of the interim condensed financial information are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2011, except for the adoption of the following revised International Financial Reporting Standard ("IFRS") during the period:

IFRS 7: Financial Instruments: Disclosures — Enhanced Derecognition Disclosure Requirements (Amendment) (effective 1 July 2011)

The amendment requires additional disclosure about financial assets that have been transferred but not derecognised to enable the user of the Company's financial statements to understand the relationship with those assets that have not been derecognised and their associated liabilities. In addition, the amendment requires disclosures about continuing involvement in derecognised assets to enable the user to evaluate the nature of, and risks associated with, the entity's continuing involvement in those derecognised assets.

Application of the above standard did not have any impact on the interim condensed financial information of the company.

- (b) The interim condensed consolidated financial information does not include all of the information and disclosures required for complete financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"). In the opinion of management, all adjustments considered necessary for a fair presentation have been included in the interim condensed consolidated financial information. Further, results for the interim period are not necessarily indicative of the results that may be expected for the year ending 31 December 2012. For further information, refer to the annual audited consolidated financial statements and notes thereto for the year ended 31 December 2011.

3 BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares). Diluted earnings per share is calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares) plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. The Company did not have any diluted shares as at 30 September.

Al-Ahleia Insurance Company S.A.K.

NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION

(UNAUDITED)

At 30 September 2012

3 BASIC AND DILUTED EARNINGS PER SHARE (continued)

	<i>Three months ended 30 September</i>		<i>Nine months ended 30 September</i>	
	<i>2012 KD</i>	<i>2011 KD</i>	<i>2012 KD</i>	<i>2011 KD</i>
Profit for the period	1,659,922	1,415,992	6,724,213	6,628,254
	Shares	Shares	Shares	Shares
Weighted average number of ordinary shares outstanding during the period (excluding treasury shares)	185,437,898	185,199,886	185,411,859	185,217,013
Basic and diluted earnings per share	8.95 fils	7.65 fils	36.27 fils	35.79 fils

The basic and diluted earnings per share have been adjusted for the current and previous period following the shareholders' approval of bonus shares at the Extraordinary General Assembly meeting held on 22 April 2012 (Note 7).

4 NET INVESTMENT INCOME

	<i>Three months ended 30 September</i>		<i>Nine months ended 30 September</i>	
	<i>2012 KD</i>	<i>2011 KD</i>	<i>2012 KD</i>	<i>2011 KD</i>
Share of results of associates	147,045	161,573	1,189,876	(308,041)
Gain on sale of financial assets available for sale	25,102	19,632	499,016	2,043,790
Impairment loss on financial assets available for sale	(43,038)	(335,152)	(546,066)	(1,182,564)
Interest on bonds	4,410	-	25,539	-
Interest on fixed deposits	95,972	114,746	304,119	337,235
Dividend income	195,799	244,493	1,316,682	1,589,989
Other investment income	42,556	53,725	138,127	118,581
	467,846	259,017	2,927,293	2,598,990

5 FINANCIAL ASSETS AVAILABLE FOR SALE

	<i>30 September 2012 KD</i>	<i>(Audited) 31 December 2011 KD</i>	<i>30 September 2011 KD</i>
	Equity securities:		
Quoted	27,318,453	25,883,194	25,836,688
Unquoted	26,918,838	27,412,399	28,364,257
	54,237,291	53,295,593	54,200,945
Funds:			
Quoted	3,619,617	3,596,561	3,353,971
Unquoted	17,398,767	17,731,162	17,310,380
	21,018,384	21,327,723	20,664,351
Debt securities:			
Bonds	350,000	350,001	1
	75,605,675	74,973,317	74,865,297

5 FINANCIAL ASSETS AVAILABLE FOR SALE (continued)

An impairment loss of KD 252,683 (31 December 2011: KD 559,250 and 30 September 2011: KD 502,921) has been recognised in the interim condensed statement of income, against quoted financial assets available for sale on which there has been a significant or prolonged decline in fair value below cost.

Management has performed a review of its unquoted financial assets available for sale to assess whether impairment has occurred in the value of these investments and accordingly has recognised an impairment loss of KD 293,383 (31 December 2011: KD 1,563,657 and 30 September 2011: KD 679,643) in the interim condensed statement of income.

6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim condensed statement of cash flows include the following interim condensed statement of financial position balances:

	<i>30 September</i> <i>2012</i> <i>KD</i>	<i>(Audited)</i> <i>31 December</i> <i>2011</i> <i>KD</i>	<i>30 September</i> <i>2011</i> <i>KD</i>
Bank balances and cash	197,024	186,569	442,859
Bank overdrafts	(398,521)	-	(1,243,966)
	<u>(201,497)</u>	<u>186,569</u>	<u>(801,107)</u>

7 SHARE CAPITAL

Authorised, issued and fully paid-up share capital consists of 189,532,484 shares of 100 fils each (31 December 2011: 180,507,130 and 30 September 2011: 180,507,130 shares).

On 22 April 2012, the Ordinary Annual General Assembly of the Company's shareholders approved the payment of cash dividend of 25% for the year ended 31 December 2011 (2010: 25%), totaling KD 4,415,588 (2010: KD 4,198,892) and board of directors' remuneration of KD 172,500 (2010: KD 135,000).

On the same date, the Extraordinary General Assembly of the Company's shareholders approved the increase of share capital from KD 18,050,713 to KD 18,953,248 through issuance of 9,025,356 bonus shares of 100 fils each for the year ended 31 December 2011 (2010: 8,595,580 shares).

8 TREASURY SHARES

	<i>30 September</i> <i>2012</i>	<i>(Audited)</i> <i>31 December</i> <i>2011</i>	<i>30 September</i> <i>2011</i>
Number of treasury shares (shares)	4,072,140	4,003,634	4,023,634
Percentage of issued shares (%)	2.15	2.22	2.23
Market value (KD)	1,812,102	2,081,890	1,911,226

9 CAPITAL COMMITMENTS

As at 30 September 2012, the Company had future capital commitments with respect to financial assets available for sale of KD 5,246,567 (31 December 2011: KD 5,297,020 and 30 September 2011: KD 5,853,500).

Al-Ahleia Insurance Company S.A.K.

NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION

(UNAUDITED)

At 30 September 2012

10 RELATED PARTY TRANSACTIONS

These represent i.e. major shareholders, directors and key management personnel of the company, and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Company's management.

Transactions with related parties included in the interim condensed statement of income are as follows:

	<i>Associates</i> <i>KD</i>	<i>Major</i> <i>Shareholders</i> <i>KD</i>	<i>Nine months ended 30 September</i>	
			<i>2012</i> <i>KD</i>	<i>2011</i> <i>KD</i>
Gross premiums	592,120	3,683,127	4,275,247	2,647,770
Claims incurred	220,224	512,970	733,194	857,294

	<i>Associates</i> <i>KD</i>	<i>Major</i> <i>Shareholders</i> <i>KD</i>	<i>Three months ended 30 September</i>	
			<i>2012</i> <i>KD</i>	<i>2011</i> <i>KD</i>
Gross premiums	95,293	2,046,135	2,141,428	504,331
Claims incurred	93,445	139,388	232,833	269,855

Balances with related parties included in the interim condensed statement of financial position are as follows:

	<i>Associates</i> <i>KD</i>	<i>Major</i> <i>shareholders</i> <i>KD</i>	<i>30 September</i> <i>2012</i> <i>KD</i>	<i>(Audited)</i>	
				<i>31 December</i> <i>2011</i> <i>KD</i>	<i>30 September</i> <i>2011</i> <i>KD</i>
Premiums and insurance balances receivable	439,672	2,751,373	3,191,045	2,955,343	3,210,702
Accounts payable and other credit balances	137,240	26,918	164,158	68,973	105,063

Key management personnel compensation:

	<i>Nine months ended 30 September</i>	
	<i>2012</i> <i>KD</i>	<i>2011</i> <i>KD</i>
Salaries and other short term benefits	285,057	256,825
Employees' end of service benefits	136,303	103,256
	<u>421,360</u>	<u>360,081</u>

	<i>Three months ended 30 September</i>	
	<i>2012</i> <i>KD</i>	<i>2011</i> <i>KD</i>
Salaries and other short term benefits	30,924	28,846
Employees' end of service benefits	2,992	2,191
	<u>33,916</u>	<u>31,037</u>

Al-Ahleia Insurance Company S.A.K.

NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION

(UNAUDITED)

At 30 September 2012

11 SEGMENT RESULTS

The Company operates in two segments, general risk insurance and life and health insurance; there are no inter-segment transactions. The following are the details of these two primary segments:

Nine months ended 30 September 2012:

	<i>General risk insurance</i>			<i>Life and health insurance</i> KD	<i>Unallocated</i> KD	<i>Total</i> KD
	<i>Marine and aviation</i> KD	<i>Accident</i> KD	<i>Fire</i> KD			
Segment revenue	<u>3,299,949</u>	<u>6,208,380</u>	<u>1,098,979</u>	<u>3,287,058</u>	<u>3,054,931</u>	<u>16,949,297</u>
Segment results (net underwriting income)	<u>2,020,431</u>	<u>1,264,729</u>	<u>459,096</u>	<u>876,669</u>	<u>2,103,288</u>	<u>6,724,213</u>
				<i>General risk insurance</i> KD	<i>Life and health insurance</i> KD	<i>Total</i> KD
Assets as at 30 September 2012				<u>128,099,117</u>	<u>21,799,419</u>	<u>149,898,536</u>
Assets as at 31 December 2011				<u>123,457,241</u>	<u>21,666,281</u>	<u>145,123,522</u>

Nine months ended 30 September 2011:

	<i>General risk insurance</i>			<i>Life and health insurance</i> KD	<i>Unallocated</i> KD	<i>Total</i> KD
	<i>Marine and aviation</i> KD	<i>Accident</i> KD	<i>Fire</i> KD			
Segment revenue	<u>2,686,010</u>	<u>5,820,293</u>	<u>881,944</u>	<u>4,611,701</u>	<u>2,696,129</u>	<u>16,696,077</u>
Segment results (net underwriting income)	<u>1,567,628</u>	<u>1,699,674</u>	<u>471,495</u>	<u>1,284,881</u>	<u>1,604,576</u>	<u>6,628,254</u>
				<i>General risk insurance</i> KD	<i>Life and health insurance</i> KD	<i>Total</i> KD
Assets as at 30 September 2011				<u>122,846,276</u>	<u>22,752,961</u>	<u>145,599,237</u>