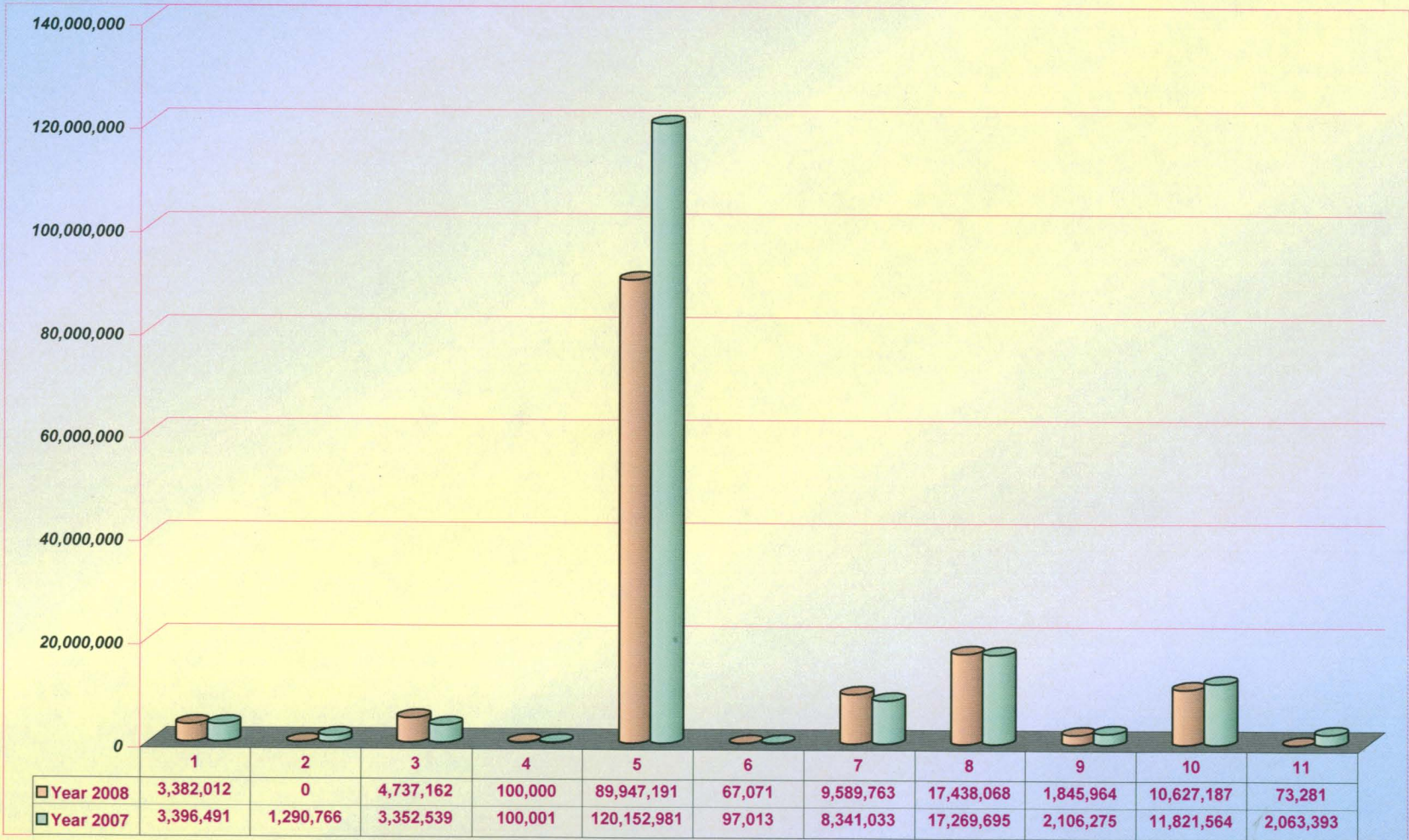


## Quarterly Balance Sheet

Assets - as at 31/12/2008



**1 Property & Equipments**

**2 Investment in Properties**

**3 Investment in Associates**

**4 Investment in unconsolidated subsidiaries**

**5 Investment in equities & bonds**

**6 Loans to life policy holders**

**7 Premiums & ins.balances receivable**

**8 Reinsurance recoverable on O/S claims**

**9 Other debit balances**

**10 Fixed & short notice bank deposits**

**11 Bank balances & cash**