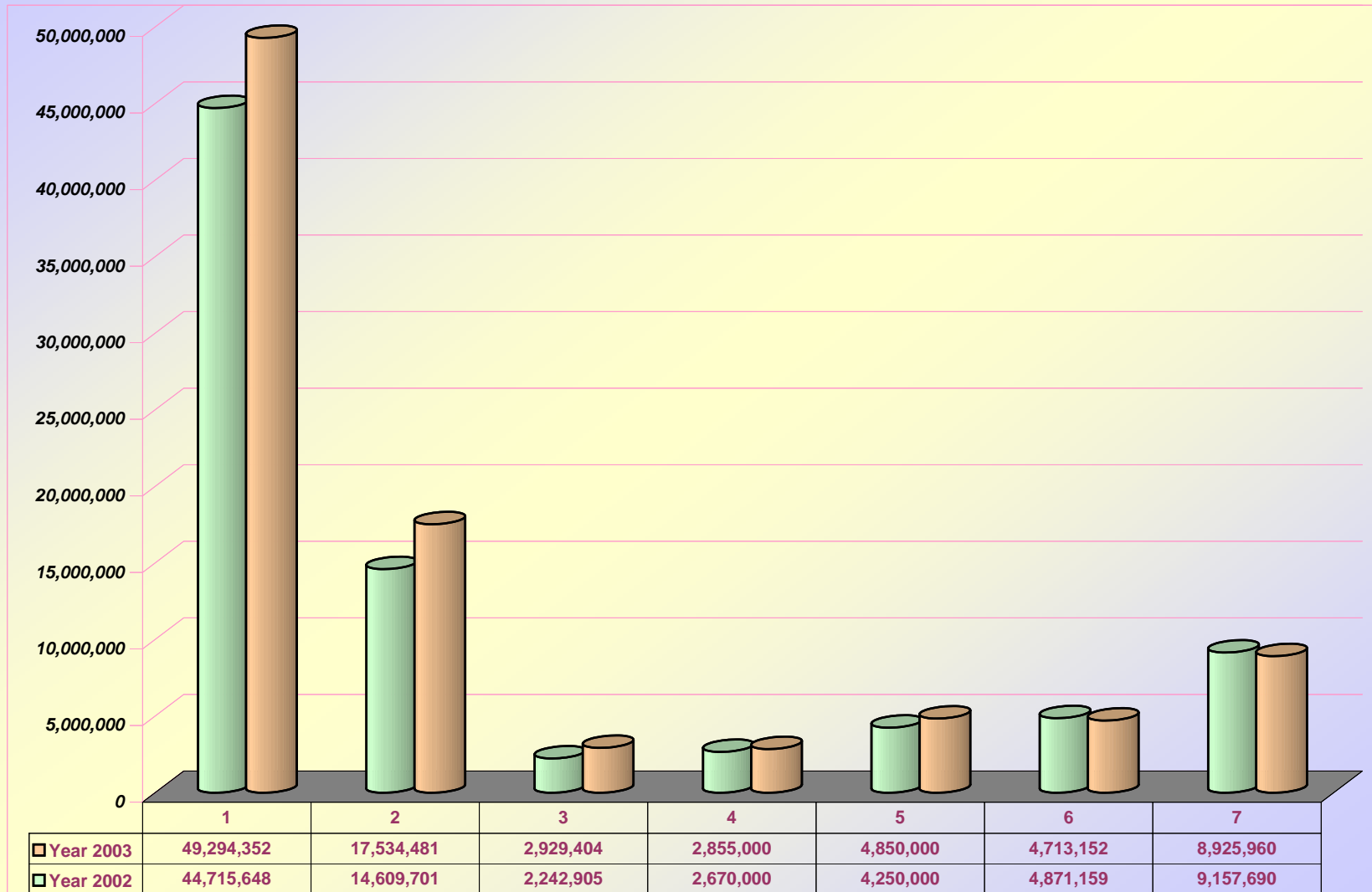


Quarterly Balance Sheet

Liabilities - as at 30/09/2004



1	Total shareholders' equity	2	Outstanding claims reserve	3	Unexpired risks (unearned premiums) reserve
4	Life mathematical reserve	5	Additional reserve	6	Insurance, reinsurance companies & brokers
7	Other credit balances				