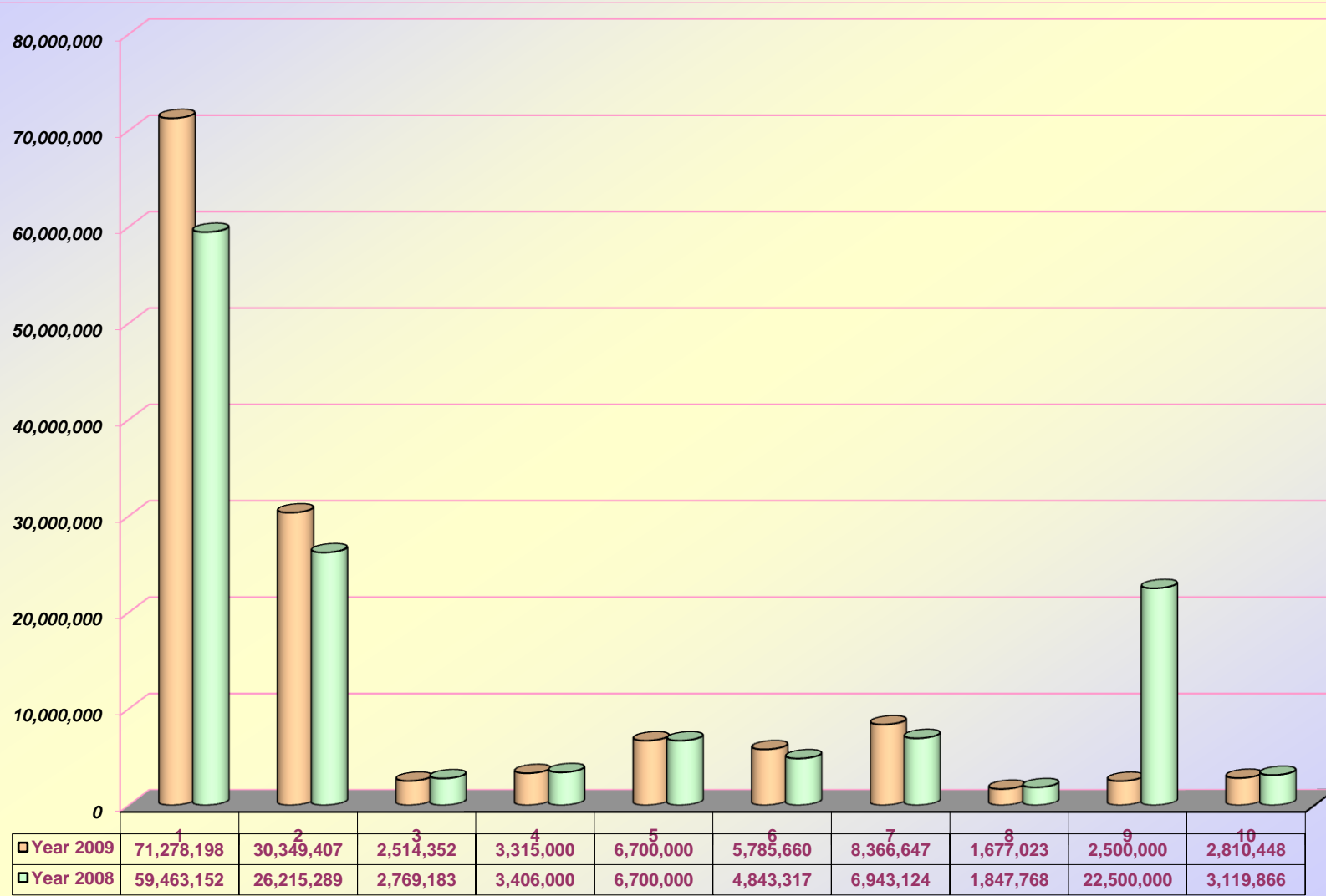


Quarterly Balance Sheet
Liabilities - as at 31/12/2009



1 Total shareholders' equity
4 Life mathematical reserve
7 Other credit balances
10 Bank Overdraft

2 Outstanding claims reserve
5 Additional reserve
8 Premiums received in advance

3 Unearned premiums reserve
6 Insurance Payables
9 Term Loans