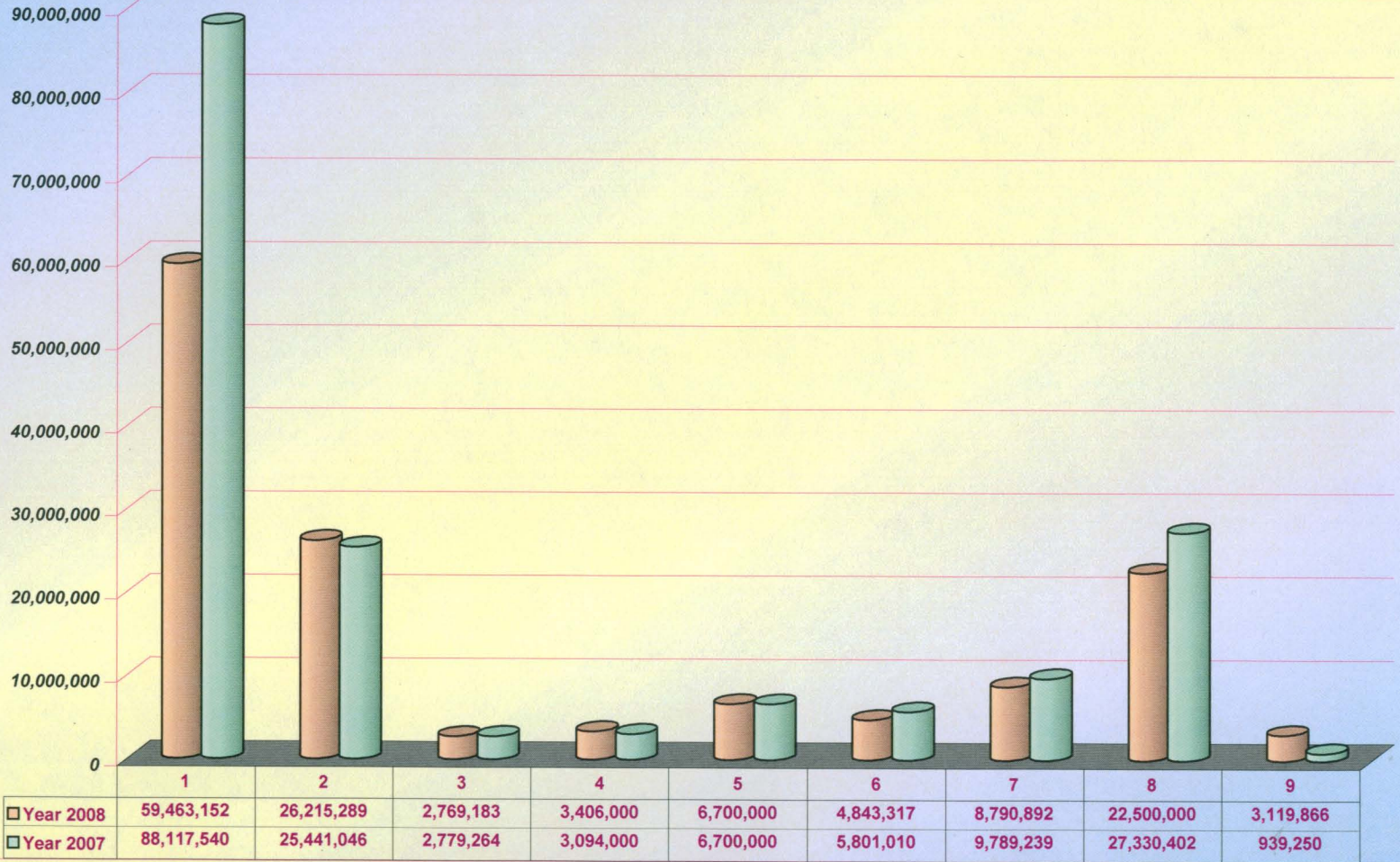


Quarterly Balance Sheet

Liabilities - as at 31/12/2008



1	Total shareholders' equity	2	Outstanding claims reserve	3	Unearned premiums reserve
4	Life mathematical reserve	5	Additional reserve	6	Insurance Payables
7	Other credit balances	8	Term Loans	9	Bank Overdraft