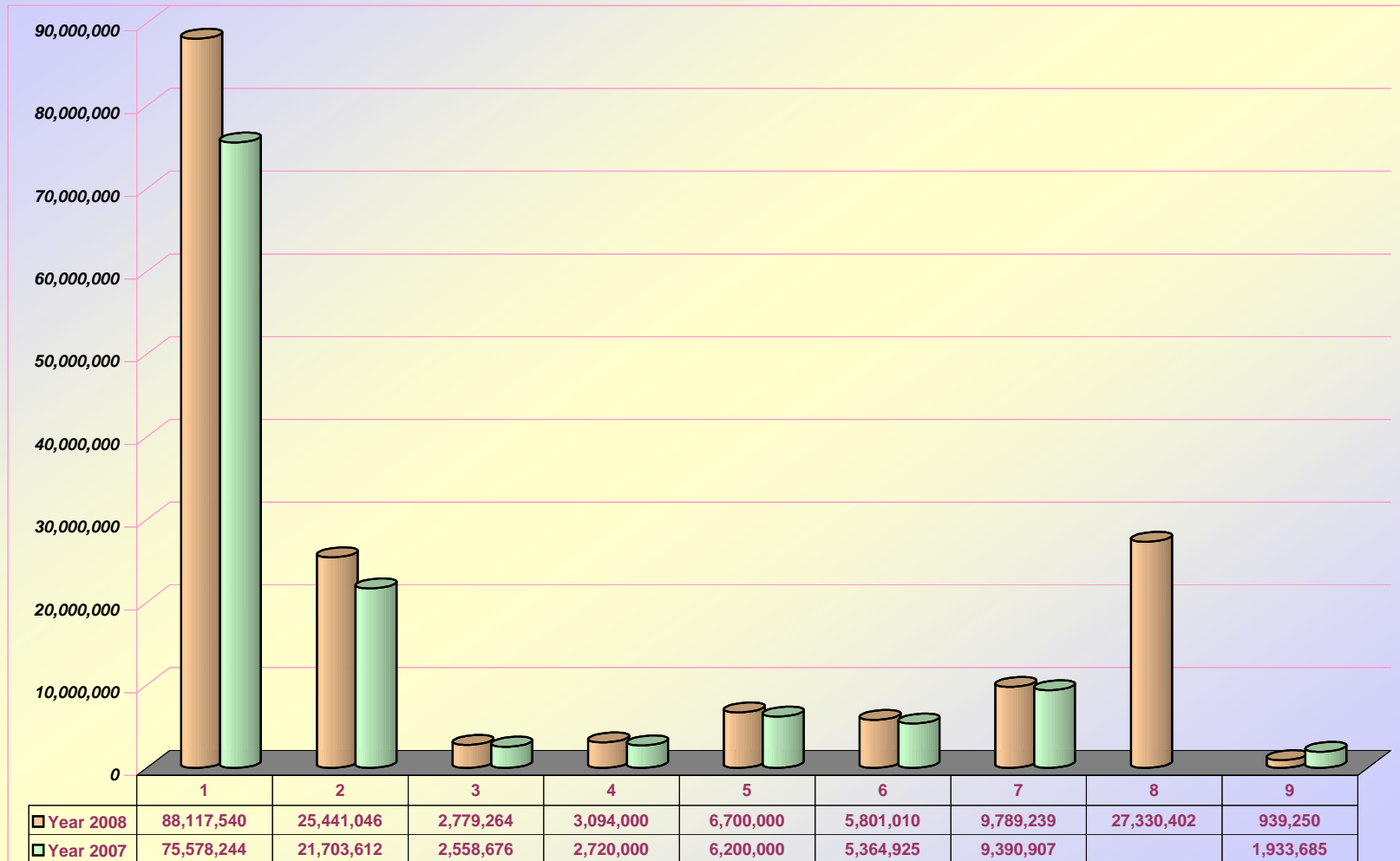


## Quarterly Balance Sheet

Liabilities - as at 31/12/2007



1 Total shareholders' equity

4 Life mathematical reserve

7 Other credit balances

2 Outstanding claims reserve

5 Additional reserve

8 Term Loans

3 Unearned premiums reserve

6 Insurance Payables

9 Bank Overdraft